



January, 2014

Enclosed is your Merrill Lynch Consolidated Tax Reporting Statement for tax year 2013. This statement provides a summary of reportable activity in your account, as well as a detailed, chronological breakdown of transactions grouped under the appropriate categories: Dividends and Distributions, Interest Income, Original Issue Discount (OID), Proceeds from Broker and Barter Exchange Transactions and Miscellaneous Income.

### Important Information Regarding Certain Investments

1) Often, distributions made by Mutual Funds, Real Estate Investment Trusts (REITs), and Unit Investment Trusts (UITs) structured as Regulated Investment Companies (RIC) need to be reclassified as a different type of distribution after year-end financial information becomes available to the funds (e.g., nondividend distributions, qualified dividends, long-term capital gain distributions, or tax exempt dividends subject to the alternative minimum tax (AMT)). Since Merrill Lynch may not receive this information until after we have issued your Consolidated Tax Reporting Statement, it may be necessary to send you updated information via a corrected tax reporting statement, or the issuer may provide a special communication or annual report.

**Since we anticipate receiving amended information from Mutual Funds, REITs and UITs throughout February and early March, we strongly discourage clients holding Mutual Funds, REITs and/or UITs from filing their tax returns early. Please discuss your specific situation with your tax advisor.**

2) Your tax statement includes the realized gain and loss information reflected on your monthly statements through the end of the year. Effective last year, the gain and loss information will reflect subsequent income reclassifications reported to us related to return of capital. As a result, gains and losses for securities which reclassified their distributions to return of capital after the end of the year will be adjusted accordingly.

3) Information about certain transactions not included in this statement may be reported in separate statements from Merrill Lynch or other sources. If you traded commodities or other regulated futures contracts, these transactions should be reported to you on a separate Tax Reporting Statement. Investors who hold Limited Partnership interests in their Merrill Lynch accounts should receive separate statements (Schedules K-1) directly from the partnership regarding their income and deductions from partnership activities.

A Supplemental Tax Information Statement will be produced for eligible clients who hold Widely Held Fixed Investment Trusts (WHFITs) and Real Estate Mortgage Investment Conduits (REMICs). This statement is produced to comply with U.S. Treasury regulations which were passed in February 2007 and requires all reporting for WHFIT securities to be included on a separate statement to be mailed to clients by March 17th.

If you are a WHFIT and/or REMIC holder, your enclosed Consolidated Tax Statement will include a separate insert and an "Item for Attention" advising you that you will also be receiving a Supplemental Tax Information Statement.

### Online Delivery

Register via MyMerrill.com<sup>®</sup> or MerrillEdge.com to receive your tax statements online. Once registered, you will be notified via email when your tax statements are available online for review.

### Tax Download Capabilities

As of February 1, 2014, you will be able to download your Form 1099 tax information directly from MyMerrill<sup>™</sup> into TurboTax<sup>®</sup> desktop software products, TurboTax<sup>®</sup> OnLine or H&R Block Tax Software<sup>®</sup>. You are also able to download your tax information into text files to import into Microsoft Excel<sup>®</sup> and other software. Enrollment into MyMerrill.com<sup>®</sup> or MerrillEdge.com service will be necessary. For more information on these services and Turbo Tax's discount for the Online or Desktop version to Merrill Lynch clients, please visit the Tax Education and Planning Center on MyMerrill.com<sup>®</sup> or MerrillEdge.com.

### Qualified Dividend Income

Qualified dividend distributions to individuals will be eligible for the maximum capital gains tax rate of 15% (zero% in some cases). The term "qualified dividends" includes dividends paid by most U.S. corporations as well as dividends (including most American Depositary Receipt (ADR) dividends) paid by qualified non U.S. corporations.

In order to treat dividends from Mutual Funds, REITs or UITs as qualified, they must reclassify their dividend income to qualified status. Since this information may not be available until after January 31, 2014, Merrill Lynch may be required to send you a corrected tax reporting statement reflecting updated information.

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An amount shown on Line 1b of Form 1099-DIV as a qualified dividend indicates that the dividend is qualified at the issuer level. You must determine whether the shareholder level tests (e.g., the holding period requirement) are met, in order to treat the dividend as qualified on your income tax return.

Mutual Funds are required to apply the holding period tests at the fund level when determining the character of dividend distributions they pass through to their shareholders. In addition, it is our belief that investors in mutual funds will also have to satisfy the holding period requirements in order to treat the dividends as qualified. In certain cases, the holding period may not be met until after the end of the tax year. Please consult your tax advisor when determining the holding period for your specific investments and whether you meet the requirements for qualified dividend treatment.

### **Customer Service**

Trained client service associates are available to answer questions pertaining to the information provided on your Consolidated Tax Reporting Statement. A toll free number is available to you 24 hours a day, 7 days a week. If you have any tax reporting questions, please call 1-800-637-6326. If you have an alphanumeric account number, you will need your access code located on your monthly statement, or you can speak your account number.

If an error is identified and corrections are required on reportable transactions, Merrill Lynch will adjust the information provided to the IRS and issue a new statement to you, highlighting any corrections that have been made.

**FOR YOUR TAX REPORTING QUESTIONS CALL  
1-800-637-6326**

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*Merrill Lynch does not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S., federal, state or local tax penalties. Please consult your advisor as to any tax, accounting or legal statements made herein.*

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