

Notification of Changes Regarding BlackRock Money Market Funds as Sweep Options

As of July 1, 2016, the following BlackRock Money Market Funds will be available for designation as an automatic or other cash sweep option in your Merrill Lynch account:

- BIF Money Fund
- BIF Treasury Fund

Additionally, on July 8, 2016, the following BlackRock Money Market Funds (the “Funds”) will no longer be available for designation as an automatic or other cash sweep option in your Merrill Lynch account:

- BIF Tax-Exempt Fund
- BIF Government Securities Fund
- State tax-exempt money market funds[†]

Your account agreement will be amended accordingly.

You will be notified of additional instructions and information regarding this event if you already hold shares in one of the Funds.

If you subsequently choose one of the Funds as your cash sweep option after receipt of this Notification, your Fund balance will be liquidated and invested in the BIF Money Fund, on or about July 8, 2016. The BIF Money Fund will then become your new automatic or other cash sweep option unless you contact Merrill Lynch and select a different cash sweep option. Please refer to your account agreement or contact Merrill Lynch with questions regarding your other cash sweep options.

‡ The following state-specific money market funds are available as part of the BlackRock Funds Series: BIF New York Municipal, BIF California Municipal, BIF New Jersey Municipal, BIF Massachusetts Municipal, BIF Connecticut Municipal and BIF Ohio Municipal.



Merrill Lynch

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Important Information and Disclosures

Although the Funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in any fund.

You should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. The Funds' prospectuses contain this and other information about the Funds and are available, along with other information on the Funds, by calling 800.441.7450. The prospectus should be read carefully before investing.

Merrill Lynch Wealth Management, Merrill Edge, and The Private Banking and Investment Group offer products and services made available through Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S).

Banking products are provided by Bank of America, N.A. and affiliated banks. Members FDIC and wholly owned subsidiaries of Bank of America Corporation (BofA Corp.).

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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