

## Understanding your cash sweep options for the BIA, WCMA<sup>®</sup>, EMA<sup>®</sup> and RCMA<sup>®</sup> accounts

The following information is being provided so that you can review your cash sweep option(s) with your Merrill Lynch financial advisor (“financial advisor”) or a Merrill Edge<sup>®</sup> representative. Included is an overview of cash sweep options and how they work, explanations of protection/insurance coverage, how interest rates are calculated, and other important considerations. Additionally, the charts at the end of this notice provide recent rates for sweep options that may be available to you, depending on your account type and other eligibility criteria.

### **Automatic cash sweep options**

The deposit of checks, the sale of securities and other activity generate cash balances in your brokerage account. This cash may be automatically

“swept” to bank deposit accounts with one or more Merrill Lynch Affiliated Banks: Bank of America, N.A. (“BANA”), Bank of America California, N.A. (“BA-CA”) or Merrill Lynch International Bank Limited (“MLIB”) (“Merrill Lynch Affiliated Banks”). Or, depending on your account type, you may be eligible to choose a money market mutual fund from BlackRock or BofA<sup>®</sup> Global Capital Management as an automatic cash sweep option.

With an automatic cash sweep feature, also known as a “Primary Money Account,” you do not need to contact your financial advisor or speak to a Merrill Edge representative to deposit or withdraw funds from your Primary Money Account. The sweep happens automatically.

# Understanding your cash sweep options

The chart below outlines the available automatic cash sweep options by account type.

## Primary money accounts for U.S. residents/U.S. citizens

Account type*	Automatic cash sweep options – Bank deposit programs		Automatic cash sweep options – Money market mutual funds
	Name	Participating banks	
<b>Business Investor Account (BIA)</b>	Merrill Lynch Business Deposit Program	BANA and BA-CA	Not available
<b>Working Capital Management Account (WCMA® Account), WCMA SubAccount</b>	Merrill Lynch Bank Deposit Program (“MLBD Program”)	BANA and BA-CA	<ul style="list-style-type: none"> <li>• BBIF Government Securities Fund</li> <li>• BBIF Money Fund</li> <li>• BBIF Treasury Fund</li> <li>• BBIF Tax-Exempt Fund</li> <li>• BofA Cash Reserves – Daily Class</li> <li>• BofA Government Reserves – Daily Class</li> <li>• BofA Government Plus Reserves – Daily Class</li> <li>• BofA Treasury Reserves – Daily Class</li> <li>• BofA Tax-Exempt Reserves – Daily Class</li> </ul>
<b>Endowment Management Account™ (EMA®), EMA II and EMA SubAccount®</b>	MLBD Program	BANA and BA-CA	<ul style="list-style-type: none"> <li>• BIF Money Fund</li> <li>• BIF Government Securities Fund</li> <li>• BIF Treasury Fund</li> <li>• BofA Cash Reserves – Investor Class</li> <li>• BofA Government Reserves Plus – Investor Class</li> <li>• BofA Treasury Reserves – Investor Class</li> </ul>
<b>Retirement Cash Management Account (RCMA®) and RCMA SubAccount (for investment only)</b>	Insured Savings Account (“ISA®”) <sup>§</sup>	BANA, BA-CA and Non-Affiliated Banks*	<ul style="list-style-type: none"> <li>• BIF Government Securities Fund</li> <li>• BIF Money Fund</li> <li>• BIF Treasury Fund</li> <li>• BofA Government Plus Reserves – Investor Class</li> </ul>
	MLBD Program	BANA and BA-CA	
<b>RCMA II, RCMA Investment Link® and RCMA accounts used for Advisor Alliance</b>	Not available	Not available	<ul style="list-style-type: none"> <li>• BIF Money Fund</li> </ul>
<b>Self-Directed Brokerage (SDB) Accounts held within a qualified retirement plan at Merrill Lynch</b>	MLBD Program	BANA and BA-CA	<ul style="list-style-type: none"> <li>• BIF Money Fund</li> </ul>
<b>Merrill Edge Self-Directed BIA</b>	Merrill Lynch Business Deposit Program	BANA and BA-CA	Not available
<b>Merrill Edge Self-Directed WCMA</b>	Not available	Not available	<ul style="list-style-type: none"> <li>• BBIF Government Securities Fund</li> <li>• BBIF Money Fund</li> <li>• BBIF Treasury Fund</li> <li>• BBIF Tax-Exempt Fund</li> <li>• BofA Cash Reserves – Daily Class</li> <li>• BofA Government Reserves – Daily Class</li> <li>• BofA Government Plus Reserves – Daily Class</li> <li>• BofA Treasury Reserves – Daily Class</li> <li>• BofA Tax-Exempt Reserves – Daily Class</li> </ul>

\* Cash sweep options for accounts enrolled in Investment Advisory Programs or established through Money Manager Services may differ.

§ ISA is a series of electronically linked money market deposit accounts (“MMDAs”) into which funds are deposited on your behalf by Merrill Lynch. The MMDAs are held at one or more depository institutions, whose deposits are insured by the FDIC, including depository institutions affiliated with Merrill Lynch and its parent, Bank of America Corporation. The ISA program is not appropriate for clients who anticipate effecting frequent third-party payments or transfers, including payments or transfers by check or through the Funds Transfer Service. ISA has a minimum opening deposit of \$1,000. This minimum does not apply for RCMA accounts that select ISA as an automatic cash sweep option. Merrill Edge Self-Direct clients are not eligible to participate in the ISA program.

\* Non-Affiliated Banks means banks not affiliated with Bank of America or Merrill Lynch.

*Continued on page 3*

# Understanding your cash sweep options

## Primary money accounts for non-residents/non-U.S. citizens\*

Account type <sup>†</sup>	Automatic cash sweep options – Bank deposit programs		Automatic cash sweep options – Money market mutual funds
	Name	Participating banks	
<b>WCMA and WCMA SubAccount</b>	MLBD Program	BANA and BA-CA	Dollar Assets Portfolio <sup>§</sup>
	International Bank Variable Rate Deposit Facility	MLIB <sup>‡</sup>	
<b>Business Investor Account (BIA)</b>	Merrill Lynch Business Deposit Program	BANA and BA-CA	Not available
	International Bank Variable Rate Deposit Facility	MLIB <sup>‡</sup>	

\*These automatic cash sweep options are not available to all clients. Jurisdictional restrictions apply. Please contact your financial advisor or Merrill Edge representative to determine if you are eligible to participate. For additional information on these automatic cash sweep options, please see the account agreement or contact your financial advisor or Merrill Edge representative.

<sup>†</sup> Cash sweep options for accounts enrolled in Investment Advisory Programs may differ.

<sup>‡</sup> Deposits are placed with MLIB, an Irish bank in Dublin. Certain protections are afforded to eligible depositors with deposits held in MLIB under the Irish Deposit Guarantee Scheme. Payments to eligible depositors are limited to a maximum of €100,000 of an eligible depositor's loss. Further details are available from MLIB or at the website of the Central Bank of Ireland at [www.centralbank.ie](http://www.centralbank.ie). MLIB deposits are not insured by the FDIC.

<sup>§</sup> Dollar Assets Portfolio (the Fund) is offered only to non-US citizens who are not residents of the United States. It is not offered for sale or sold in the United States, its territories or possessions. The Fund may only be offered in jurisdictions in which such offer or sale is permitted. The Fund is a no-load open-ended investment company incorporated as an exempted company under the laws of the Cayman Islands. The Fund is a money market fund seeking current income consistent with the preservation of capital and liquidity by investing in a diversified portfolio of United States dollar denominated short-term money market instruments of high quality issuers. There can be no assurance that the investment objective of the Fund will be realized. BlackRock Investment Management, LLC acts as the investment adviser (the Investment Adviser) for the Fund, with full responsibility for the selection and management of the Fund's portfolio investments. The Investment Adviser is registered with the U.S. Securities and Exchange Commission pursuant to the U.S. Investment Advisers Act of 1940, as amended.

Your Merrill Lynch account statement indicates where your cash balances are currently deposited or invested, as well as recent yield information.

### Additional money accounts/manual alternatives

In addition to your Primary Money Account, you may be able to choose additional cash sweep options or “manual alternatives” that provide automatic withdrawal/redemption only. Depending on your account type, manual alternatives may include taxable and tax-exempt money market mutual funds or ISA, a limited transaction deposit program.

If you choose a manual alternative, you must contact your financial advisor or speak to a Merrill Edge representative each time you want to invest or deposit your cash. Otherwise, available cash will continue to sweep to your Primary Money Account.

Manual alternatives provide an automatic withdrawal/redemption feature in order to satisfy purchases and debits from your account, including check writing, Visa® card activity and other cash management activity. Therefore, you do not need to contact your financial advisor or speak to a Merrill Edge representative when you need to withdraw funds.

However, cash in a manual alternative will only be withdrawn automatically when the Primary Money Account is depleted or in the order in which you have designated for the account.

Please speak with your financial advisor or a Merrill Edge representative to find out more about the manual alternatives that may be available to you.

### Considerations when choosing a cash sweep option

When choosing a cash sweep option, it is important to consider the following:

- Your needs, goals, risk tolerance, investment time horizon and liquidity requirements.
- Yields may differ between money market mutual funds and bank deposit programs.
- Money market mutual funds and bank deposit programs have different types of protection/insurance coverage. See page 4 for additional details.
- Money market mutual funds have investment risk of various degrees and are not guaranteed or insured as to principal.

*Continued on page 4*

# Understanding your cash sweep options

## **FDIC insurance and other bank deposit protection**

Your sweep deposits in BANA and BA-CA are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to the applicable standard maximum deposit insurance amount (“SMDIA”). The SMDIA is currently \$250,000 per depositor, per ownership category, per bank. Deposits maintained in different categories of legal ownership — such as individual accounts, business accounts or certain retirement accounts — are separately insured by the FDIC, up to applicable insurance limits. FDIC insurance covers both principal and credited interest. Any accounts or deposits maintained with BANA or BA-CA in the same legal ownership category, whether directly, through other Merrill Lynch accounts or through any other intermediary, would be aggregated for FDIC insurance limit purposes.

Certain protections are afforded to eligible depositors with deposits held in MLIB under the Irish Deposit Guarantee Scheme. Payments to eligible depositors are limited to a maximum of €100,000 of an eligible depositor’s loss. Further details are available from MLIB or at the website of the Central Bank of Ireland at [www.centralbank.ie](http://www.centralbank.ie). Deposits placed within MLIB are not insured by the FDIC.

**Clients are responsible for monitoring the total amount of deposits held at BANA and BA-CA in order to determine the extent of FDIC insurance available to such deposits. Merrill Lynch is not responsible for any insured or uninsured portion of such deposits.**

For additional information on FDIC, refer to your account agreement or visit [www.fdic.gov](http://www.fdic.gov).

## **SIPC and excess-SIPC coverage**

The securities and cash that Merrill Lynch holds in your brokerage account are protected by the Securities Investor Protection Corporation (“SIPC”). If a U.S. broker-dealer fails, SIPC funds are available to make up for any shortfall of client assets that the broker-dealer was required to maintain — up to a maximum of \$500,000 per client for securities, inclusive of up to \$250,000 per client for cash.

In addition, Merrill Lynch has obtained “excess-SIPC” coverage from a Lloyd’s of London syndicate for large client accounts. This policy provides further

protection (including up to \$1.9 million for cash) for customers who would not be made whole by SIPC, subject to an aggregate loss limit of \$1 billion for all customer claims.

Please note that money market mutual funds and deposits in BANA or BA-CA are not “cash” for purposes of SIPC account protection. Rather, money market mutual funds receive SIPC and excess-SIPC protection as securities, and deposits in BANA and BA-CA are protected by FDIC insurance. SIPC and excess-SIPC coverage do not protect against investment losses from market action.

For additional information on SIPC, visit [www.sipc.org](http://www.sipc.org).

## **Benefits of bank deposits to Merrill Lynch**

Deposits held at the Merrill Lynch Affiliated Banks are financially beneficial to Merrill Lynch and its affiliates. For example, the Merrill Lynch Affiliated Banks use bank deposits to fund current and new lending, investment and other business activities. Like other depository institutions, the profitability of the Merrill Lynch Affiliated Banks is determined in large part by the difference between the interest paid and other costs incurred by them on bank deposits, and the interest or other income earned on their loans, investments and other assets. The deposits provide a stable source of funding for the Merrill Lynch Affiliated Banks, and borrowing costs incurred to fund the business activities of the Merrill Lynch Affiliated Banks have been reduced by the use of deposits from Merrill Lynch clients.

Merrill Lynch receives up to \$100 per year from BANA and BA-CA for each account that sweeps to the Merrill Lynch Bank Deposit Program or the Merrill Lynch Business Deposit Program. Merrill Lynch receives a fee from the ISA banks of up to 2% per annum of the average daily balances. This compensation is subject to change from time to time and Merrill Lynch may waive all or part of it.

Merrill Lynch financial advisors are compensated based on their clients’ total deposits held in the Merrill Lynch Affiliated Banks (excludes RASP and RASP II).

*Continued on page 5*

# Understanding your cash sweep options

## Interest rates and yields

Interest rates for the Merrill Lynch Bank Deposit Program, Merrill Lynch Business Deposit Program and the International Bank Variable Rate Deposit Facility:

- Are determined by the Merrill Lynch Affiliated Banks in their sole discretion.
- Are variable and may change at any time after the account is opened, without notice or limit. Fees may reduce earnings.
- May be higher or lower than the interest rates and Annual Percentage Yield (“APY”) available to other depositors of the Merrill Lynch Affiliated Banks for comparable accounts or the rates of return payable on comparable arrangements offered to Merrill Lynch clients.

For certain account types with the Merrill Lynch Bank Deposit Program or Merrill Lynch Business Deposit Program, interest rates are tiered based upon your relationship with Merrill Lynch, as described in “Linking accounts” below. Clients with higher total eligible assets may receive a higher yield on their bank deposits.

Clients should compare the terms, interest rates, APY, rates of return, required minimum amounts, charges and other features with other accounts and alternative investments before deciding to maintain balances in deposit accounts through the Merrill Lynch Bank Deposit Program, Merrill Lynch Business Deposit Program, the International Bank Variable Rate Deposit Facility or ISA.

Yield information on any deposits held at the Merrill Lynch Affiliated Banks is included on your Merrill Lynch account statement. You can also obtain current interest rate information on MyMerrill.com® or MerrillEdge.com (see the “Deposit Account & Money Fund Rates” link at the bottom of each page) or by contacting your financial advisor or a Merrill Edge representative.

## Linking accounts

Depending on your account type, we will automatically “link” or group your accounts together to establish

higher levels of eligible assets and a potentially higher interest rate tier. The rules differ by account type:

- BIA, WCMA, and EMA accounts do not use statement linking to determine tier assignment. Instead, tier assignment is based on eligible assets held in certain Bank of America and Merrill Lynch business accounts, grouped by tax identification number and Master/Sub relationship.
- RCMA accounts will not be included when calculating the tiering of accounts and receive the Tier 4 rate.
- Accounts enrolled in certain Investment Advisory Programs receive the Tier 4 rate.<sup>1</sup>

For regulatory or other reasons, certain types of accounts, such as RCMA accounts, that can be linked for statement delivery purposes cannot be linked for the purpose of determining your total eligible assets. If you have any questions about linking your accounts or linking eligibility, please contact your financial advisor or Merrill Edge representative.

## Additional information on cash sweep options

Your Merrill Lynch financial advisor or Merrill Edge representative is available to discuss your cash sweep options as the yields on respective cash sweep options may change, depending on market conditions, at different times throughout the year.

Please refer to the Merrill Lynch Bank Deposit Program, Merrill Lynch Business Deposit Program or International Bank Variable Rate Deposit Facility disclosures in your account agreement for additional and more detailed information concerning sweep deposits with the Merrill Lynch Affiliated Banks. For additional information on ISA, refer to your ISA Fact Sheet or contact your financial advisor or Merrill Edge representative.

The charts on the following pages display cash sweep options that may be available to you, depending on your account type and other eligibility criteria. If you have any questions, please contact your financial advisor or Merrill Edge representative.

<sup>1</sup> Please refer to the Recent yields on bank deposits and Recent Yields on money market mutual funds tables for the Tier 4 rates (as of 6/4/2015).

# Understanding your cash sweep options

## Recent yields on bank deposits

Bank deposits available through Merrill Lynch accounts*	APY as of 6/4/2015
Merrill Lynch Bank Deposit Program - Tier 1 (<\$250,000)	0.01%
Merrill Lynch Bank Deposit Program - Tier 2 (\$250,000 to <\$1M)	0.01%
Merrill Lynch Bank Deposit Program - Tier 3 (\$1M to <\$10M)	0.01%
Merrill Lynch Bank Deposit Program - Tier 4 (>= \$10M)	0.02%
Merrill Lynch Bank Deposit Program - Tier 5†	0.02%
ISA	0.02%
Merrill Lynch Business Deposit Program - Tier 1 (<\$250,000)	0.01%
Merrill Lynch Business Deposit Program - Tier 2 (\$250,000 to <\$1M)	0.01%
Merrill Lynch Business Deposit Program - Tier 3 (\$1M to <\$10M)	0.01%
Merrill Lynch Business Deposit Program - Tier 4 (>= \$10M)	0.02%
International Bank Variable Rate Deposit Facility	0.02%

\*Please note: Availability is based on account type and may depend on other eligibility criteria.

† Offered during previous promotions; currently new enrollments are not being accepted.

### Important information

**The availability of the bank deposits included in the Recent yields table on bank deposits table is based on account type and may depend on other eligibility criteria. Yields shown are indicative of recent yields as of the date shown and are subject to change and availability.**

The Recent yields on bank deposits table does not constitute a recommendation or solicitation by Merrill Lynch for the purchase or sale of any particular product.

### Bank deposits

Annual Percentage Yield ("APY") of a bank deposit account is a rate based on daily compounding of interest, and assumes interest is not withdrawn from the deposit account and there is no change to the interest rate for one year. Note that the interest rate (and APY) may change at any time at the depository bank's discretion, after the deposit account is opened. The depository bank uses the daily balance method to calculate interest on your deposit account, which applies a daily periodic rate to the principal in your deposit account each day. Fees may reduce earnings.

*Continued on page 7*

# Understanding your cash sweep options

## Recent yields on money market mutual funds

Money market mutual funds*	Taxable equivalent yield @39.6% tax rate 6/4/2015	Seven-day yield as of 6/4/2015
<b>Taxable</b>		
BIF Money Fund	-	0.00%
BIF Treasury Fund	-	0.00%
BIF Government Securities Fund	-	0.00%
BBIF Government Securities Fund - Tier 1 (<\$250,000)	-	0.00%
BBIF Government Securities Fund - Tier 2 (\$250,000 to <\$1M)	-	0.00%
BBIF Government Securities Fund - Tier 3 (\$1M to <\$10M)	-	0.00%
BBIF Government Securities Fund - Tier 4 (>= \$10M)	-	0.00%
BBIF Money Fund - Tier 1 (<\$250,000)	-	0.00%
BBIF Money Fund - Tier 2 (\$250,000 to <\$1M)	-	0.00%
BBIF Money Fund - Tier 3 (\$1M to <\$10M)	-	0.00%
BBIF Money Fund - Tier 4 (>= \$10M)	-	0.00%
BBIF Treasury Fund - Tier 1 (<\$250,000)	-	0.00%
BBIF Treasury Fund - Tier 2 (\$250,000 to <\$1M)	-	0.00%
BBIF Treasury Fund - Tier 3 (\$1M to <\$10M)	-	0.00%
BBIF Treasury Fund - Tier 4 (>= \$10M)	-	0.00%
BofA Cash Reserves Fund - Investor Class	-	0.00%
BofA Cash Reserves Fund - Daily Class	-	0.00%
BofA Treasury Reserves Fund - Investor Class	-	0.01%
BofA Treasury Reserves Fund - Daily Class	-	0.01%
BofA Government Reserves Fund - Investor Class	-	0.01%
BofA Government Reserves Fund - Daily Class	-	0.01%
BofA Government Plus Reserves Fund - Investor Class	-	0.04%
BofA Government Plus Reserves Fund - Daily Class	-	0.04%
Dollar Asset Portfolio (DAP) <sup>†</sup>	-	0.00%
<b>Tax-exempt</b>		
BIF Tax-Exempt Fund	0.00%	0.00%
BIF California Municipal Money Fund	0.00%	0.00%
BIF Connecticut Municipal Money Fund	0.02%	0.01%
BIF Massachusetts Municipal Money Fund	0.00%	0.00%
BIF New Jersey Municipal Money Fund	0.02%	0.01%
BIF New York Municipal Money Fund	0.00%	0.00%
BIF Ohio Municipal Money Fund	0.02%	0.01%
BBIF Tax-Exempt Fund - Tier 1 (<\$250,000)	0.00%	0.00%
BBIF Tax-Exempt Fund - Tier 2 (\$250,000 to <\$1M)	0.00%	0.00%
BBIF Tax-Exempt Fund - Tier 3 (\$1M to <\$10M)	0.00%	0.00%
BBIF Tax-Exempt Fund - Tier 4 (>= \$10M)	0.00%	0.00%
BofA Tax-Exempt Reserves - Investor Class	0.00%	0.00%
BofA Tax-Exempt Reserves - Daily Class	0.00%	0.00%
BofA California Tax-Exempt Reserves Fund - Investor Class	0.00%	0.00%
BofA Connecticut Municipal Reserves Fund - Investor Class	0.00%	0.00%
BofA Massachusetts Municipal Reserves Fund - Investor Class	0.00%	0.00%
BofA New York Tax-Exempt Reserves Fund - Investor Class	0.00%	0.00%

\*Please note: Availability is based on account type and may depend on other eligibility criteria.

<sup>†</sup> This option is only available to non-residents/non-U.S. citizens. Please see page 3 for related information. DAP may or may not have tax consequences depending on your country of tax residence and individual tax status. If you have any questions, please consult your tax advisor.

Continued on page 8

# Understanding your cash sweep options

## Important information

The availability of the money market mutual funds included in the Recent yields on money market mutual funds table is based on account type and may depend on other eligibility criteria.

Performance data quoted represents past performance, and current performance may be lower or higher. Past performance is no guarantee of future results. Current performance data may be obtained by contacting your financial advisor. Merrill Edge clients may call the Merrill Edge Advisory Center™ or a Merrill Edge Financial Solutions Advisor™ at 888.ML.Invest (888.654.6837), and Merrill Edge self directed investing clients should call the Investment Center at 877.653.4732.

The Recent yields on money market mutual funds table does not constitute a recommendation or solicitation by Merrill Lynch for the purchase or sale of any particular product.

## Money market mutual funds

**Investing involves risk. For more complete information on any mutual fund, please request a prospectus, offering document and/or, if available, a summary prospectus or key investor information document. Before investing, carefully consider the investment objectives, risks, and charges and expenses of the fund. This and other information can be found in the fund's prospectus and/or, if available, summary prospectus.**

*An investment in a money market mutual fund is not a bank deposit and is not insured or guaranteed by Bank of America, N.A., or its affiliates, Merrill Lynch, the FDIC or any other government agency. Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund.*

Money market funds typically invest in government securities, certificates of deposit, commercial paper of companies, or other highly liquid and lower risk securities. While investor losses in money markets have been rare, they are possible. Income from investing in municipal securities is generally exempt from Federal and state taxes for residents of the issuing state. The investor should note that the income from tax-free municipal money market funds may be subject to state and local taxation and the Alternative Minimum Tax. Such funds may also have risks related to concentration in a particular state.

Seven-day yields are obtained from a money market mutual fund service provider. The seven-day current yield is based on the average net income per share for the seven days ended on the date specified on the Recent Yield table, and the offering price on that date. The current yield reflects any voluntary waivers or reimbursement of fund expenses by the advisor or its affiliates. Absent of these waivers or reimbursement arrangements, performance would have been lower. **Please contact your Merrill Lynch financial advisor or a Merrill Edge representative for current yield information.** The seven-day yield shown more closely reflects the current earnings of the fund than the total return performance information. Tax equivalent yields are for illustrative purposes only. The yield assumes a 39.6% federal tax rate and will vary based on your federal tax rate. Dividends from the tax-exempt money market mutual funds and the state-specific money market mutual funds are exempt from federal income tax; dividends from state-specific funds are exempt from the respective state's income tax as well. A portion of these funds' income, however, may be subject to the federal alternative minimum tax (AMT). The information is provided for informational purposes only and does not constitute an offer of shares in any fund.

**Merrill Lynch and its representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, to avoid U.S. federal, state or local tax penalties. Please consult your advisors as to any tax, accounting or legal statements made herein.**



**Merrill Lynch**

Bank of America Corporation

L-06-15

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), a registered broker-dealer and member SIPC, and other subsidiaries of Bank of America Corporation ("BofA Corp.").

Banking products are provided by Bank of America, N.A., and affiliated banks, members FDIC and wholly owned subsidiaries of BofA Corp.

Investment products:

<b>Are Not FDIC Insured</b>	<b>Are Not Bank Guaranteed</b>	<b>May Lose Value</b>
-----------------------------	--------------------------------	-----------------------

Merrill Lynch International Bank Limited ("MLIB") is authorised by the Central Bank of Ireland. MLIB's permitted activities include the acceptance of deposits. MLIB's registered office is Central Park, Leopardstown, Dublin 18, Ireland. MLIB is registered with the Central Bank of Ireland and incorporated in Ireland with Company Registration number 229165.

MLPF&S and Bank of America, N.A., make available investment products sponsored, managed, distributed or provided by companies that are affiliates of BofA Corp. or in which BofA Corp. has a substantial economic interest, including BofA® Global Capital Management.

Unless otherwise noted, all trademarks are the property of Bank of America Corporation.

Visa is a registered trademark of Visa International Service Association.

© 2015 Bank of America Corporation. All rights reserved.

AR4DSCST

Code 471106PM-0615