Merrill Lynch, Pierce, Fenner & Smith (“Merrill Lynch”) provides distribution and marketing services and support to sponsors of mutual funds, money market mutual funds and offshore mutual funds (together, “mutual funds”) and certain 529 plans that are available for purchase through Merrill Lynch. On our brokerage platform, we only recommend or select mutual funds from fund sponsors that pay us fees for marketing services and support. Mutual fund sponsors and 529 program or investment managers pay us an agreed upon fee based on a portion of each mutual fund or certain 529 purchases and pay an annual fee based on a portion of the fund sponsor or 529 program manager’s total assets held at Merrill Lynch. This means that Merrill Lynch receives higher payments from mutual fund sponsors or 529 program or investment managers with the greatest assets at Merrill Lynch.

Merrill Lynch does not receive or retain marketing service and support fees for Merrill Lynch retirement or benefit plan clients, asset-based fee accounts or with respect to the underlying investment options that serve as funding vehicles for variable insurance and variable annuity products. For a description of the marketing services and support provided to fund sponsors or 529 plans, fees and other information, please refer to the Merrill Lynch Mutual Fund Investing Pamphlet or the Section 529 Plans at Merrill Lynch Brochure.

Below is a list of mutual fund sponsors and 529 program or investment managers who made marketing support payments of $100,000 or more to Merrill Lynch in the prior calendar year.

Greater than $10 million
- American Funds
- Blackrock

$5 million - $9.99 million
- Franklin Templeton

$1 million - $4.99 million
- AB
- Columbia
- Eaton Vance
- Fidelity
- First Eagle
- Hartford
- Invesco Oppenheimer
- Janus Henderson
- JP Morgan
- Legg Mason
- Lord Abbett
- Mainstay
- MFS
- Natixis
- Nuveen
- PIMCO
- Putnam

$500,000 - $999,999
- AIG
- Cohen and Steers
- Davis
- Federated
- Goldman Sachs
- Macquarie
- PGIM
- Pioneer
- Principal
- Thornburg
- Wells Fargo
$100,000 - $499,999

- Advisors Asset Management
- Alger
- Allianz
- American Beacon
- American Century
- Angel Oak
- BNY Mellon
- Calamos
- DWS
- Gabelli
- Investec
- IVA
- Ivy
- Morgan Stanley
- Nationwide
- Neuberger Berman
- Touchstone
- Victory
- Virtus
- Voya

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as “MLPF&S” or “Merrill”) makes available certain investment products sponsored, managed, distributed, or provided by companies that are affiliates of Bank of America Corporation (“BofA Corp.”). MLPF&S is a registered broker-dealer, registered investment adviser, Member SIPC and a wholly owned subsidiary of BofA Corp.

This material does not take into account a client’s particular investment objectives, financial situations, or needs and is not intended as a recommendation, offer, or solicitation for the purchase or sale of any security or investment strategy. Merrill offers a broad range of brokerage, investment advisory (including financial planning) and other services. There are important differences between brokerage and investment advisory services, including the type of advice and assistance provided, the fees charged, and the rights and obligations of the parties. It is important to understand the differences, particularly when determining which service or services to select.

Investment products offered through MLPF&S, and insurance and annuity products offered through MLLA:

<table>
<thead>
<tr>
<th>Are Not FDIC Insured</th>
<th>Are Not Bank Guaranteed</th>
<th>May Lose Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Are Not Deposits</td>
<td>Are Not Insured By Any Federal Government Agency</td>
<td>Are Not a Condition to Any Banking Service or Activity</td>
</tr>
</tbody>
</table>

As with other investments, mutual funds are subject to market conditions and other associated risks. There is no guarantee that any specific fund or investment strategy will meet its investment objectives. For more information on any mutual fund, please request a summary prospectus, and/or a full prospectus from your Merrill Lynch Financial Advisor, Merrill Edge Financial Solutions Advisor (“Financial Solutions Advisor”) or Merrill Edge self-directed investing Investment Center representative (“Investment Center representative”) and read it carefully. Before investing, carefully consider the investment objectives, risks, and charges and expenses of the fund. This and other information can be found in the fund’s prospectus.

No investment program is risk-free, and a systematic investing plan does not ensure a profit or protect against a loss in declining markets. Any investment plan should be subject to periodic review for changes in your individual circumstances, including changes in market conditions and your financial ability to continue purchases.

© 2020 Bank of America Corporation. All rights reserved. I MAP3071627 I 0620

To learn about Bank of America’s environmental goals and initiatives, go to bankofamerica.com/environment.

Leaf icon is a registered trademark of Bank of America Corporation.