

# Merrill Edge & You



Bank of America Corporation

October 2014

## Merrill Lynch Balance Sheet Available Online

The most recent consolidated balance sheet of Merrill Lynch, Pierce, Fenner & Smith Incorporated (“Merrill Lynch”) and its subsidiaries is available for viewing online at: <http://totalmerrill.com/mlpfs>. As a registered broker-dealer and Futures Commission Merchant, Merrill Lynch is subject to the net capital Requirements of Securities Exchange Commission (SEC) Rule 15c3-1, and Commodity Futures Trading Commission (CFTC) Regulation 1.17. Merrill Lynch has elected to compute the minimum capital requirement in accordance with the “Alternative Net Capital Requirement” as permitted by SEC Rule 15c3-1. At June 30, 2014, Merrill Lynch’s regulatory net capital as defined by Rule 15c3-1 was \$10.754 billion and exceeded the minimum requirement of \$1.061 billion by \$9.693 billion. In accordance with the Alternative Net Capital Requirements, Merrill Lynch is required to maintain tentative net capital in excess of \$1 billion, net capital in excess of \$500 million, and notify the SEC in the event its tentative net capital is less than \$5 billion. As of June 30, 2014, Merrill Lynch had tentative net capital and net capital in excess of the minimum and notification requirements.

**For additional information, our most recent annual audit report is available for examination at our headquarters at One Bryant Park, New York, NY 10036 and at the Northeast Regional Office of the SEC.**

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## Annual Fee for Individual Investor Accounts\*

Clients with Individual Investor Accounts (not Cash Management Accounts® (CMA®), Working Capital Management Accounts® (WCMA®), Business Investor Accounts (BIA), Endowment Management Accounts (EMA®) and International CMA® accounts) are reminded that the account has an annual fee of \$65. The assessment of the annual fee depends on the date on which your account was opened:

- If you opened your account before January 1, 1998, you will be billed in January for the previous calendar year.
- If you opened your account after January 1, 1998, you will be assessed the fee on or about the anniversary of the date your account was opened.

The fee will be deducted from your account during the applicable billing cycle. If cash or assets in the account are insufficient to cover the fee, you will be billed directly.

\* The fee only applies to accounts that are not associated with an Equity Plan and are not used to Exercise and Sell Employee Stock Options and/or receive Equity Awards such as Restricted Stock Units, Performance Shares, or shares from the Exercise of Stock Appreciation Rights. Additionally, the fee does not apply to active Limited Individual Investor Account participants.

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## Mutual Fund Disclosure Pamphlet Available

*Mutual Fund Investing at Merrill Lynch* provides information about the fees and expenses related to mutual funds available at Merrill Lynch, as well as the compensation that Merrill Lynch earns with respect to those funds. This pamphlet also discusses sales charge discounts and waivers

that may be available based on the fund's prospectus and/or statement of additional information. Notify Merrill Lynch if you believe you qualify for any discounts or waivers. For a copy of this client disclosure pamphlet, please visit <http://www.ml.com/funds>.

## Notice to all Non-U.S. Individual Clients and U.S. Citizens Residing Abroad

Certain U.S.-situs assets held within your account with Merrill Lynch may be subject to U.S. estate taxes in the event of your death. To ensure any U.S. estate tax liabilities are satisfied, U.S. law imposes a lien on all your assets held with Merrill Lynch at your death. As a result of this lien and the potential liability of Merrill Lynch for any unsatisfied U.S. estate tax, all of the assets in your account(s) with Merrill Lynch at your death will be restricted from withdrawal or transfer until (i) Merrill Lynch concludes that an exception applies based on an affidavit confirming your total U.S. assets held at death, your

country of citizenship, and your country of permanent residence; (ii) Merrill Lynch receives documentation satisfactory to Merrill Lynch confirming that your assets are subject to a probate proceeding within the U.S.; or (iii) a release from the U.S. Internal Revenue Service ("IRS"), known as a "Federal Transfer Certificate," is provided to Merrill Lynch. (Note that obtaining a Federal Transfer Certificate from the IRS can take up to a year or more, depending on various factors). As Merrill Lynch does not provide tax advice, please seek guidance on this topic from your own legal or tax advisor.

## Updated IRA Disclosure and Custodial Agreements Available

The traditional IRA Disclosure Statement and Custodial Agreement has been updated to reflect the current IRS limits and to provide an overall new look to the document. The agreement received a favorable opinion letter from the IRS. To view or obtain a free paper copy of the updated document, contact a Financial Solutions Advisor at 1.888.MER.EDGE (1.888.637.3343) (toll-free) or visit [www.merrilledge.com](http://www.merrilledge.com).

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Investment products:

<b>Are Not FDIC Insured</b>	<b>Are Not Bank Guaranteed</b>	<b>May Lose Value</b>
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