

OCTOBER 2015

IMPORTANT NOTICE TO INSTITUTIONAL TRUST CLIENTS**Merrill Lynch Balance Sheet Available Online**

The most recent consolidated balance sheet of Merrill Lynch, Pierce, Fenner & Smith Incorporated (“Merrill Lynch”) and its subsidiaries is available for viewing online at: <http://totalmerrill.com/mlpfs>. As a registered broker-dealer and Futures Commission Merchant, Merrill Lynch is subject to the net capital Requirements of Securities Exchange Commission (SEC) Rule 15c3-1, and Commodity Futures Trading Commission (CFTC) Regulation 1.17. Merrill Lynch has elected to compute the minimum capital requirement in accordance with the “Alternative Net Capital Requirement” as permitted by SEC Rule 15c3-1. At June 30, 2015, Merrill Lynch’s regulatory net capital as defined by Rule 15c3-1 was \$9.490 billion and exceeded the minimum requirement of \$1.456 billion by \$8.034 billion. In accordance with the Alternative Net Capital Requirements, Merrill Lynch is required to maintain tentative net capital in excess of \$1 billion, net capital in excess of \$500 million, and notify the SEC in the event its tentative net capital is less than \$5 billion. As of June 30, 2015, Merrill Lynch had tentative net capital and net capital in excess of the minimum and notification requirements.

For additional information, our most recent annual audit report is available for examination at our headquarters at One Bryant Park, New York, NY 10036 and at the Northeast Regional Office of the SEC.

Bank of America 
Merrill Lynch

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